

NAV BHARAT JAGRITI KENDRA
AT - BAHERA, PO BRINDABAN , CHOUPARAN, HAZARIBAG, JHARKHAND

BALANCE SHEET AS AT 31st MARCH 2014		AMOUNT IN INR	
SOURCES OF FUND	SCHEDULE	2013-14	2012-13
I. FUND BALANCES			
ASSETS FUND	[01]	498,13,747	396,45,160
REVOLVING FUND	[02]	143,63,833	155,56,616
GENERAL FUND	[03]	1489,82,815	1341,97,138
		2131,60,395	1893,98,913
II. LOAN FUND			
SECURED LOAN		-	-
UNSECURED LOAN		-	-
		-	-
TOTAL	[I + II]	2131,60,395	1893,98,913
APPLICATION OF FUND			
I. FIXED ASSETS			
GROSS BLOCK	[04]	1037,94,715	870,56,940
LESS: DEPRECIATION		472,62,428	399,67,191
NET BLOCK		565,32,287	470,89,749
II. INVESTMENTS			
		263,13,654	243,13,654
III. CURRENT ASSETS, LOANS & ADVANCES			
LOANS & ADVANCES	[05]	1164,47,098	1123,80,338
OTHER CURRENT ASSETS	[06]	80,93,333	66,87,443
CASH & BANK BALANCE	[07]	771,06,889	676,07,209
	A	2016,47,320	1866,74,990
LESS: CURRENT LIABILITIES & PROVISIONS			
CURRENT LIABILITIES	[08]	713,32,866	686,79,480
	B	713,32,866	686,79,480
NET CURRENT ASSETS	[A-B]	1303,14,454	1179,95,510
TOTAL	[I + II + III]	2131,60,395	1893,98,913

Significant Accounting Policies and Notes to Accounts

[16]

Schedule referred to above form an integral part of Balance Sheet
Form 10B attached

For & on behalf of :

S.Sahoo & Co
Chartered Accountants
F.R.N.: 322952E

[CA SUBHAJIT SAHOO, FCA]

Partner

MM No :- 057426

Place : New Delhi

Date : 26.08.2014

For & on behalf of :

NAV BHARAT JAGRITI KENDRA


SECRETARY
Secretary
Nav Bharat Jagriti Kendra


TRESURAR
Treasurer
Nav Bharat Jagriti Kendra

NAV BHARAT JAGRITI KENDRA
AT - BAHERA, PO BRINDABAN , CHOUPARAN, HAZARIBAG, JHARKHAND

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2014		AMOUNT IN INR	
	SCHEDULE	2013-14	2012-13
I. INCOME			
GRANT-IN-AID	[09]	893,58,797	795,04,046
CONTRIBUTION U/S 35AC		23,86,155	14,75,025
DONATION U/S 80G		15,39,612	10,02,626
OTHER INCOME	[10]	892,31,666	811,99,404
LIABILITY WRITTEN OFF		9,944	10,76,902
PROVISION WRITTEN BACK			
TOTAL		1825,26,173	1642,58,003
II. EXPENDITURE			
PROGRAMME EXPENSES AGAINST GRANTS	[11]	783,62,989	788,58,116
PROGRAMME EXPENSES FROM OWN SOURCES	[12]	709,23,595	563,95,833
DOUBTFULL LOAN WRITTEN OFF		2,67,171	-
GRANT REFUND		10,92,385	86,836
COST INCURRED ON ACQUISITION OF ASSETS		179,32,503	9,57,860
DEPRECIATION	[04]	72,95,236	55,43,621
LESS: TRANSFERRED TO ASSETS FUND		65,69,188	46,58,004
		7,26,048	8,85,617
TOTAL		1693,04,691	1371,84,262
EXCESS OF INCOME OVER EXPENDITURE	[I - II]	132,21,482	270,73,740

Significant Accounting Policies and Notes to Accounts


[16]

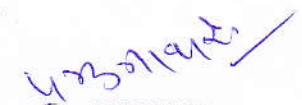
Schedule referred to above form an integral part of Balance Sheet
Form 10B attached

For & on behalf of :
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F.R.N.: 322952E

For & on behalf of :
NAV BHARAT JAGRITI KENDRA


[CA SUBHAJIT SAHOO, FCA]
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NAV BHARAT JAGRITI KENDRA
AT - BAHERA, PO BRINDABAN , CHOUPARAN, HAZARIBAG, JHARKHAND

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2014			AMOUNT IN INR	
RECEIPTS	SCHEDULE	2013-14	2012-13	
OPENING BALANCE				
CASH & BANK BALANCE	[07]	676,07,209	673,94,865	
FIELD ADVANCE		14,115	3,36,762	
GRANT-IN-AID RECEIVED	[13]	834,27,387	884,68,318	
CONTRIBUTION U/S 35AC		23,86,155	14,75,025	
DONATIONS U/S 80G		15,39,612	10,02,626	
OTHER INCOME	[10]	892,31,666	811,99,404	
LOANS & ADVANCES		82,40,146	875,73,750	
REVOLVING FUND		1514,49,373	824,16,596	
TOTAL		4038,95,662	4098,67,345	
PAYMENT				
PROGRAMME EXPENSES AGAINST GRANTS	[14]	779,43,994	757,66,603	
PROGRAMME EXPENSES FROM OWN SOURCES	[15]	675,45,451	591,54,022	
REVOLVING FUND		1585,81,394	842,84,823	
INVESTMENT MADE DURING THE YEAR		25,00,000	205,13,654	
LOANS & ADVANCES		-	954,06,055	
TAX DEDUCTED AT SOURCES		11,42,222	2,23,041	
COST INCURRED ON ASSETS ACQUISITION		179,32,503	61,94,942	
REFUND OF GRANT		10,92,385	7,02,881	
CLOSING BALANCE				
CASH & BANK BALANCE	[07]	771,06,890	676,07,209	
FIELD ADVANCE		50,824	14,115	
TOTAL		4038,95,662	4098,67,345	

Significant Accounting Policies and Notes to Accounts

[16]

Schedule referred to above form an integral part of Balance Sheet
Form 10B attached

For & on behalf of :
S.Sahoo & Co
Chartered Accountants
F.R.N.: 322952E



[CA SUBHAJIT SAHOO, FCA]
Partner
MM No :- 057426

Place : New Delhi
Date : 26.08.2014

For & on behalf of :
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Schedule-16

NAV BHARAT JAGRITI KENDRA
AT: Bahera, P.O.: Brindavan, Chauparan, Hazaribag,
Jharkhand

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2014.

A. SIGNIFICANT NOTES ON ACTIVITIES

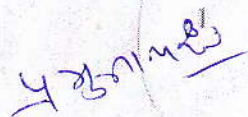
Nav Bharat Jagriti Kendra (NBJK) strives to educate, organize and empower the rural poor by promoting development as a liberating force for achieving social justice, economic growth and self-reliance. In this endeavor Nav Bharat Jagriti Kendra (NBJK) has through its various developmental activities has established a progressive, peaceful and just equitable society based on the values of equality, fraternity and mutual help.

B. SIGNIFICANT ACCOUNTING POLICIES

- 1. Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
- 2. Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.



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- a) Assets purchased out of grant received are charged to Income & Expenditure Account under the head "COST INCURRED ON ASSETS ACQUISITION". Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
- b) In case of Assets created out of own fund is shown under the head Fixed Assets.
- c) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
- d) No revaluation of fixed assets was made during the year.

3. Depreciation: Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Office and Other Equipment	15%
Computer	60%
Vehicle	15%
Building	10%
Land & WIP	0%

As the total value of the Assets acquired out of the Grant fund is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

4. Investment: All the short term investments were in the form of fixed deposit with schedule Banks which are in compliance with Section 11(5) of the Income Tax Act, 1961.


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5. Grant Receivable: Amount spent over and above of the amount received from funder in accordance of terms and condition of the agreement with the funder has been recorded as "Grant Receivable" vide schedule No.: 6 "OTHER CURRENT ASSETS" of the Balance Sheet.

6. Retirements Benefits: Contribution to provident fund is made in accordance with provision of the Employees Provident Fund and Miscellaneous provision Act, 1962.

Amounts payable to employees against the deduction made form salary as staff welfare and gratuity has been disclosed though annexure to the schedule no.: 8 of the Balance Sheet.

7. Revenue Recognition: Restricted project grants were recognized as income on the basis of utilization towards such projects, where as unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.

8. Bank Interest: Interest earned on savings bank as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account allocating such interest derived on unutilized donor funds. These earnings are disclosed inclusive of interest received till 31.03.2014 under the schedule No.-10 of the Income & Expenditure Account.

Interest is also accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2013 to 31.03.2014 in the savings bank account as well as in the Fixed Deposit account, which is disclosed under the schedule No:-10 under Receipt & Payment Account.


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- 9. Other Income:** Other income represent the receipts from Educational Institutions, Eye care Center and income from waste resources during the year which was recognized in full on receipt basis. Other income also includes the amount charged from the various projects against the use of organizational resources.
- 10. Expenditure:** Expenses are recorded on accrual basis in the Income & Expenditure Accounts as well as the same were presented in the Receipt & Payment Account on cash basis.
- 10. Unspent Grant Balance:** The unutilized portion of the restricted grants are retained as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Current Liabilities vide schedule No.-08 in the Balance Sheet.
- 11. Foreign Contribution:** Foreign Contributions are accounted on Receipt basis upon the receipt of the credit advice from Bank.

B. NOTES TO ACCOUNTS

1. Income and expenses incurred out of Foreign Grants are generally disclosed as per the requirements of the Rule 5 of Foreign Contribution Regulation Rule 2011.
2. There is no such income which is of a business nature as defined under section 2(15) of the Income Tax Act as such no provision for tax has been created in the books.
3. All the activities of service nature are allowed under the point no. 2 above as charitable activity being undertaken by NBJK an organization registered u/s 12AA of the Income Tax Act,1961. Further the activities


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either fall under exempted list under the Service Tax or the Negative list as prescribed by the Government of India Ministry of Finance; as such no registration was obtained under the Service Tax Act.

4. Previous year figures to the extent possible has been regrouped and rearranged wherever required.

5. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against NAV BAHARAT JAGRITI KENDRA.

6. Details of Payments Made to the Persons Specified u/s 13(3) have been disclosed in the form 10B.

7. **The Organization is registered under :**

a) Societies Registration Act vide Registration no. JHARKHAND-390 of 2006 dated 22nd March and BIHAR 61/1974-75 dated 26th September, 1974.

b) Under section 12A of the Income Tax Act, 1961 vide registration No.DIT (E)/98-99/B-725/98/351 dated 24.09.1998.

The organization has submitted the Income Tax Return for the year 2012-13 before the due date.

c) Under section 80G of the Income Tax Act, 1961 vide registration no. CIT/HZB/Tech/80G-01/06-07/3309-11 dated 24/25.11.2006.

The said registration is valid unless and until withdrawn.



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d) Under FCRA,2010 vide registration No. - 337750015 with the Ministry of Home Affairs. The organization has submitted the FC-6 and FC-7 Return for the year 2012-13 before the due date.

e) PAN of the Organization is AAAAN0398R.

f) TAN of the Organization is RCHN00140A.

For & on behalf :
S.SAHOO & CO.
Chartered Accountants

For:
NAV BHARAT JAGRITI KENDRA




[CA Subhajit Sahoo, FCA, LLB]

Partner
M.M. No. 057426
FRN: 322952E

Place : New Delhi
Date : 26.08.2014


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