



S. Sahoo & Co.

Chartered Accountants

To
The Board of Members
NAV BHARAT JAGRITI KENDRA
AT: Bahera, P.O.Brundaban, Chauparan, Hazaribag, Jharkhand

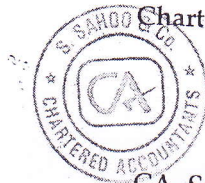
We have examined the attached Balance Sheet of **NAV BHARAT JAGRITI KENDRA** (PAN:AAAAN0398R) as at 31st March 2013 & the related Income & Expenditure Account on the said date.

These financial statements are the responsibility of the **NAV BHARAT JAGRITI KENDRA's** management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with generally accepted auditing standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared, in all material respects, in accordance with an identified financial reporting framework and are free of material misstatements. An audit includes, examining the evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.

On the basis of the information and explanation given to us, we are of the opinion that :

- (a) the Balance Sheet gives a true and fair view of the state of affairs of **NAV BHARAT JAGRITI KENDRA**, as at **31st March, 2013**;
- (b) the Income & Expenditure Account gives a true and fair view of the results of operation of **NAV BHARAT JAGRITI KENDRA** for the year ended on the date stated above.

For & on Behalf of:
S. Sahoo & Co.
Chartered Accountants




CA. Subhajit Sahoo, FCA
Partner
M. M. No. 057426

Place: New Delhi
Date: 26.08.2013

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NAV BHARAT JAGRITI KENDRA
AT - BAHERA, PO BRINDABAN , CHOUPARAN, HAZARIBAG, JHARKHAND
CONSOLIDATED

BALANCE SHEET AS AT 31st MARCH 2013		"AMOUNT IN INR "	
SOURCES OF FUND	SCHEDULE	2012-13	2011-12
I. FUND BALANCES			
ASSETS FUND	[01]	396,45,160	440,95,868
REVOLVING FUND	[02]	155,56,616	155,54,976
GENERAL FUND	[03]	1341,97,137	1071,23,395
		1893,98,913	1667,74,239
II. LOAN FUND			
SECURED LOAN	[04]	-	7,39,000
UNSECURED LOAN		-	-
		-	7,39,000
TOTAL	[I + II]	1893,98,913	1675,13,239
APPLICATION OF FUND			
I. FIXED ASSETS			
GROSS BLOCK	[05]		
LESS: DEPRECIATION		870,56,940	816,12,561
NET BLOCK		399,67,191	344,23,569
		470,89,749	471,88,992
II. INVESTMENTS			
		243,13,654	38,00,000
III. CURRENT ASSETS, LOANS & ADVANCES			
LOANS & ADVANCES	[06]	1123,80,338	997,71,686
OTHER CURRENT ASSETS	[07]	66,87,443	79,74,069
CASH & BANK BALANCE	[08]	676,07,209	673,94,865
	A	1866,74,990	1751,40,620
LESS: CURRENT LIABILITIES & PROVISIONS			
CURRENT LIABILITIES	[09]	686,79,480	586,16,373
	B	686,79,480	586,16,373
NET CURRENT ASSETS	[A-B]	1179,95,510	1165,24,247
TOTAL	[I + II + III]	1893,98,913	1675,13,239

Significant Accounting Policies and Notes to Accounts

Schedule referred to above form an integral part of Balance Sheet
In terms of our report of even date form FC-6 Attached

For & on behalf :

S.Sahoo & Co
Chartered Accountants

[CA SUBHAJIT SAHOO, FCA]

Partner

MM No :- 057426

Place : New Delhi

Date : 26.08.2013

For & on behalf :

NAV BHARAT JAGRITI KENDRA

Secretary
Nav Bharat Jagriti Kendra

Treasurer
Nav Bharat Jagriti Kendra

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NAV BHARAT JAGRITI KENDRA
AT - BAHERA, PO BRINDABAN , CHOUPARAN, HAZARIBAG, JHARKHAND
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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2013		"AMOUNT IN INR "	
	SCHEDULE	2012-13	2011-12
I. INCOME			
GRANT-IN-AID	[10]	795,04,047	751,26,106
CONTRIBUTION U/S 35AC		14,75,025	12,87,000
DONATION U/S 80G	[11]	10,02,626	7,86,480
OTHER INCOME	[12]	811,99,404	778,53,630
LIABILITY WRITTEN OFF		10,76,902	39,41,972
PROVISION WRITTEN BACK			4,60,640
TOTAL		1642,58,003	1594,55,828
II. EXPENDITURE			
GRANT PROGRAMME EXPENSES	[13]	788,58,115	716,57,663
NBJK PROGRAMME EXPENSES	[14]	561,66,068	539,02,804
GRANT DISBURSHED TO NETWORK PARTNER		-	-
PROVISION	[15]	2,29,765	-
TRANS. TO STUDENT SECURITY FUND		-	-
DOUBTFULL LOAN WRITTEN OFF		-	-
CASH TRANSIT LOSS		-	-
GRANT REFUND		86,836	4,68,428
ASSETS ACQUISITION OUT OF GRANT FUND		9,57,860	43,04,249
DEPRECIATION	[05]	55,43,621	58,87,324
LESS: TRANSFERRED TO ASSETS FUND		46,58,004	56,33,296
		8,85,617	2,54,028
TOTAL		1371,84,261	1305,87,172
EXCESS OF INCOME OVER EXPENDITURE	[I - II]	270,73,742	288,68,656

Significant Accounting Policies and Notes to Accounts

Schedule referred to above form an integral part of Balance Sheet
 In terms of our report of even date form FC-6 Attached

For & on behalf :
 S.Sahoo & Co
 chartered Accountants

[CA SUBHAJIT SAHOO, FCA]
 Partner
 MM No :- 057426

Place : New Delhi
 Date : 26.08.2013

For & on behalf :
 NAV BHARAT JAGRITI KENDRA

Secretary
 Nav Bharat Jagriti Kendra

Treasurer
 Nav Bharat Jagriti Kendra

3)

NAV BHARAT JAGRITI KENDRA
AT - BAHERA, PO BRINDABAN, CHOUPARAN, HAZARIBAG, JHARKHAND
CONSOLIDATED

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2013			"AMOUNT IN INR "	
RECEIPT	SCHEDULE	2012-13	2011-12	
OPENING BALANCE				
CASH & BANK BALANCE		673,94,865	555,84,715	
FIELD ADVANCE		3,36,762	56,459	
GRANT-IN-AID RECEIVED	[17]	884,68,318	776,83,619	
CONTRIBUTION U/S 35AC		14,75,025	12,87,000	
DONATIONS U/S 80G	[11]	10,02,626	7,86,480	
OTHER INCOME	[12]	811,99,404	777,06,201	
LOANS & ADVANCES		875,73,750	571,62,968	
REVOLVING FUND		824,16,596	1199,20,911	
TOTAL		4098,67,345	3901,88,353	
PAYMENT				
GRANT PROGRAMME EXPENSES	[13A]	757,66,603	715,37,720	
NBJK PROGRAMME EXPENSES	[14A]	591,54,022	534,04,081	
GRANT DISBURSHED TO NETWORK PARTNER		-		
REVOLVING FUND		842,84,823	1302,70,223	
INVESTMENT MADE DURING THE YEAR		205,13,654	5,00,000	
LOANS & ADVANCES		954,06,055	585,09,980	
TAX DEDUCTED AT SOURCES		2,23,041	1,14,894	
CASH TRANSIT LOSS		-		
COST INCURRED ON ASSETS ACQUISITION	[X]	61,94,942	76,51,401	
GRANT REFUND		7,02,881	4,68,428	
CLOSING BALANCE				
CASH & BANK BALANCE	[07]	676,07,209	673,94,865	
FIELD-ADVANCE		14,115	3,36,762	
TOTAL		4098,67,345	3901,88,353	

Significant Accounting Policies and Notes to Accounts

Schedule referred to above form an integral part of Balance Sheet

In terms of our report of even date form FC-6 Attached

For & on behalf :

S.Sahoo & Co

Chartered Accountants



[CA SUBHAJIT SAHOO, FCA]

Partner

MM No :- 057426

Place : New Delhi

Date : 26.08.2013

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NAV BHARAT JAGRITI KENDRA
AT: Bahera, P.O.Brundaban,Chauparan, Hazaribag,
Jharkhand

SIGNIFICANT ACCOUNTING POLICIES AND NOTES
FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON
31st MARCH 2013.

A. SIGNIFICANT NOTES ON ACTIVITIES

Nav Bharat Jagriti Kendra (NBJK) strives to educate, organize and empower the rural poor by promoting development as a liberating force for achieving social justice, economic growth and self-reliance. In this endeavor Nav Bharat Jagriti Kendra (NBJK) has through its various developmental activities has established a progressive, peaceful and just equitable society based on the values of equality, fraternity and mutual help.

B. SIGNIFICANT ACCOUNTING POLICIES

1. *Basis of Accounting:* The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
2. *Fixed Assets:* Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
 - a) Assets purchased out of grant received are charged to Income & Expenditure Account under the head "COST INCURRED ON ASSETS ACQUISITION".



[Signature]
 Secretary

[Signature]
 Treasurer

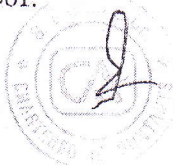
Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.

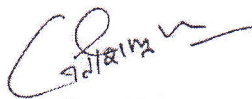
- b) In case of Assets created out of own fund is shown under the head Fixed Assets.
 - c) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
 - d) No revaluation of fixed assets was made during the year.
3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

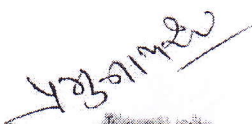
<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Office and Other Equipment	15%
Computer	60%
Vehicle	15%
Building	10%
Land & WIP	0%

As the total value of the Assets acquired out of the Grant fund is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

4. **Investment:** All the short term investments were in form of Term deposit with schedule Banks which are in compliance with Section 11(5) of the Income Tax Act, 1961.

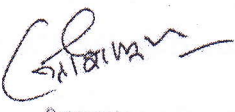


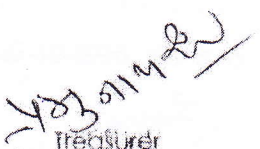

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5. **Retirements Benefits:** Contribution to provident fund is made in accordance with provision of the Employees Provident Fund and Miscellaneous provision Act, 1962.
6. **Revenue Recognition:** Restricted project grants were recognized as income on the basis of utilization towards such projects, where as unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
7. **Bank Interest:** Interest earned on savings bank as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account allocating such interest derived on unutilized donor funds. These earnings are disclosed inclusive of interest received till 31.03.2013 under the schedule No.-12 of the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2012 to 31.03.2013 in the savings bank account as well as in the Fixed Deposit account, which is disclosed under the schedule No:-12 under Receipt & Payment Account.
8. **Other Income:** Other income represent the receipts from Educational Institutions, Eye care Center and income from waste resources during the year which was recognized in full on receipt basis.
9. **Expenditure:** Expenses are recorded on accrual basis and grant disbursed to networking partners were accounted as expenditure as and when payments made to them as the term and conditions of agreement.
10. **Unspent Grant Balance:** The unutilized portion of the restricted grants are retained as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed, under the head Current Liabilities vide schedule No.-09 in the Balance Sheet.



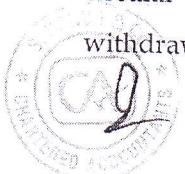

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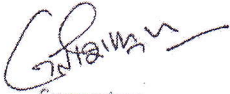

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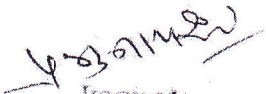
11. **Foreign Contribution:** Foreign Contributions are accounted on Receipt basis upon the receipt of the credit advice from Bank.

C. NOTES TO ACCOUNTS

1. Income and expenses incurred out of Foreign Grants are generally disclosed as per the requirements of the Rule 5 of Foreign Contribution Regulation Rule 2011.
2. There is no such income which is of a business nature as defined under section 2(15) of the Income Tax Act.
3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
4. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against NAV BAHARAT JAGRITI KENDRA.
5. Details of Payments Made to the Persons Specified u/s 13(3) has been annexed to the auditor's report in the Form 10B
6. **The Organization is registered under :**
 - a) Societies Registration Act vide Registration no. JHARKHAND 390 of 2006 dated 22nd March and BIHAR 61/1974-75 dated 26th September, 1974.
 - b) Under section 12A of the Income Tax Act, 1961 vide registration No. DIT (E)/98-99/B-725/98/351 dated 24.09.1998. The organization has submitted the Income Tax Return for the year 2011-12 before the due date.
 - c) Under section 80G of the Income Tax Act, 1961 vide registration no. CIT/HZB/Tech/80G-01/06-07/3309-11. The said registration is valid vide circular No. 7/2010 [F.NO.197/21/2010-ITA-I], Dated 27-10-2010, till it is withdrawn.




Secretary
Nav Bharat Jagriti Kendra


Treasurer
Nav Bharat Jagriti Kendra

d) Under FCRA vide registration No. - 337750015 with The Ministry of Home Affairs. The organization has submitted the FCRA Return for the year 2011-12 before the due date.

e) PAN of the Organization is AAAAN0398R.

f) TAN of the Organization is RCHN00140A.

For & on behalf :

S, SAHOO & CO.

Chartered Accountants



[CA Subhajit Sahoo, FCA]

Partner

MM No. 057426

FRN: 322952E

Place : New Delhi

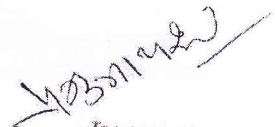
Date : 26th August, 2013

For:

NAV BHARAT JAGRITI KENDRA



Secretary
Nav Bharat Jagriti Kendra



Treasurer
Nav Bharat Jagriti Kendra